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07/20/10
Accrual Basis

Edelweiss Maintenance Commission
Balance Sheet
As of July 20, 2010

	<u>Jul 20, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Drainfield Money Market 121	190,013.73
EMC Checking	115,477.84
EMC Savings 113	59,616.71
Water System Money Market 106	1,657.30
Total Checking/Savings	<u>366,765.58</u>
Accounts Receivable	
Accounts Receivable	57,886.45
Total Accounts Receivable	<u>57,886.45</u>
Total Current Assets	424,652.03
Fixed Assets	
Real Estate	300.00
Tools & Equipment	
Accumulated Depreciation	-128,987.19
Tools & Equipment - Other	135,099.52
Total Tools & Equipment	<u>6,112.33</u>
Total Fixed Assets	<u>6,412.33</u>
TOTAL ASSETS	<u><u>431,064.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
AP - Vendors	-891.66
Total Accounts Payable	<u>-891.66</u>
Other Current Liabilities	
Member Deposits	2,950.00
Payroll Liabilities	
EMPLOYMENT SECURITY	140.88
FUTA	65.13
L&I	529.34
Total Payroll Liabilities	<u>735.35</u>
Total Other Current Liabilities	<u>3,685.35</u>
Total Current Liabilities	2,793.69
Long Term Liabilities	
OCEC Loan Payable	67,500.13
Total Long Term Liabilities	<u>67,500.13</u>
Total Liabilities	70,293.82
Equity	
Opening Bal Equity	-40.00
Retained Earnings	193,114.41
Net Income	167,696.13
Total Equity	<u>360,770.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>431,064.36</u></u>