

11:47 AM

07/19/10

Accrual Basis

Edelweiss Maintenance Commission
Profit & Loss Budget vs. Actual
 January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Annual Dues and Maint Fees				
Annual Dues	113,115.42	114,300.00	-1,184.58	99.0%
Building Fees	2,800.00	1,200.00	1,600.00	233.3%
Building Fees - Road Fund	6,500.00	3,000.00	3,500.00	216.7%
Campground Annual Dues	5,116.23	4,950.00	166.23	103.4%
Garbage	11,120.77	8,744.00	2,376.77	127.2%
Recycling	1,063.80			
Snowplowing	28,230.50	39,600.00	-11,369.50	71.3%
Water - Usage	30,070.00	33,278.00	-3,208.00	90.4%
Total Annual Dues and Maint Fees	198,016.72	205,072.00	-7,055.28	96.6%
Other Income				
Collection Fees A/R	174.00	400.00	-226.00	43.5%
Facility Keys	20.00	250.00	-230.00	8.0%
Interest - A/R	307.24	400.00	-92.76	76.8%
Interest Income - Savings Accou	0.00	0.00	0.00	0.0%
Laundromat	115.20	250.00	-134.80	46.1%
Refunds	0.00	0.00	0.00	0.0%
Ski Trail Income	0.00	0.00	0.00	0.0%
USFS Firewise Grant	0.00	7,100.00	-7,100.00	0.0%
Water Meters	0.00	200.00	-200.00	0.0%
Total Other Income	616.44	8,600.00	-7,983.56	7.2%
Total Income	198,633.16	213,672.00	-15,038.84	93.0%
Expense				
Admin & Office Expenses				
Accounting	2,245.00	0.00	2,245.00	100.0%
Bank Fees	-25.05	0.00	-25.05	100.0%
Collection Fees	124.00	300.00	-176.00	41.3%
Legal Services	0.00	500.00	-500.00	0.0%
Meeting Expense	0.00	200.00	-200.00	0.0%
Newsletter	224.86	250.00	-25.14	89.9%
Office Supplies	316.43	700.00	-383.57	45.2%
Postage	274.08	200.00	74.08	137.0%
Security - Keys & Locks	0.00	300.00	-300.00	0.0%
Website/Internet	282.70	560.00	-277.30	50.5%
Total Admin & Office Expenses	3,442.02	3,010.00	432.02	114.4%
Bad Debts	0.08			
Campground Expense				
Campground - Electric Utilities	810.25	1,325.00	-514.75	61.2%
Campground Complex Improvements	0.00	1,000.00	-1,000.00	0.0%
Campground, water system, R&M	1,643.60	2,000.00	-356.40	82.2%
Campground Expense - Other	56.86			
Total Campground Expense	2,510.71	4,325.00	-1,814.29	58.1%
Community Programs				
Branch Chipping Expense	0.00	0.00	0.00	0.0%
Ski Trail Expenses	0.00	0.00	0.00	0.0%
Trailblazer Expenses	0.00	0.00	0.00	0.0%
USFS "Firewise" Program Expense	100.04	7,100.00	-6,999.96	1.4%
Total Community Programs	100.04	7,100.00	-6,999.96	1.4%
General Maintenance Expense				
Repairs	0.00	3,000.00	-3,000.00	0.0%
Supplies	192.32	300.00	-107.68	64.1%
Tools, Equipment & Vehicles	400.45	3,000.00	-2,599.55	13.3%
Weed Control	673.13	2,500.00	-1,826.87	26.9%
General Maintenance Expense - Other	1,297.69			
Total General Maintenance Expense	2,563.59	8,800.00	-6,236.41	29.1%

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Payroll Expenses				
Casual Labor	172.80	3,000.00	-2,827.20	5.8%
Health Insurance	-404.00	0.00	-404.00	100.0%
Medicare	0.00	0.00	0.00	0.0%
Mileage	231.06	400.00	-168.94	57.8%
Payroll Taxes	3,320.01	6,325.00	-3,004.99	52.5%
Social Security	0.00	0.00	0.00	0.0%
Wages Admin	14,377.26	28,750.00	-14,372.74	50.0%
Wages Bookkeeper	1,141.21	6,000.00	-4,858.79	19.0%
Wages General Maintenance	14,377.26	28,750.00	-14,372.74	50.0%
Payroll Expenses - Other	7.92			
Total Payroll Expenses	33,223.52	73,225.00	-40,001.48	45.4%
Pool Facility Expenses				
Permits	0.00	255.00	-255.00	0.0%
Propane	409.91	1,500.00	-1,090.09	27.3%
Repair & Maintenance	607.12	2,500.00	-1,892.88	24.3%
Pool Facility Expenses - Other	69.47			
Total Pool Facility Expenses	1,086.50	4,255.00	-3,168.50	25.5%
Road System Expenses				
Grading	0.00	10,000.00	-10,000.00	0.0%
Road Repairs & Maintenance	634.93	2,000.00	-1,365.07	31.7%
Snow Removal & Sanding	31,625.87	44,000.00	-12,374.13	71.9%
Total Road System Expenses	32,260.80	56,000.00	-23,739.20	57.6%
Taxes, Insurance, Permits				
Commercial Umbrella	2,941.92	6,284.00	-3,342.08	46.8%
Directors and Officers Policy	0.00	0.00	0.00	0.0%
Federal Income Tax	0.00	50.00	-50.00	0.0%
Licenses & Permits	484.00	560.00	-76.00	86.4%
OCEC Loan Service Fee	375.00	800.00	-425.00	46.9%
Property Taxes	2,467.17	2,500.00	-32.83	98.7%
Taxes, Insurance, Permits - Other	492.32			
Total Taxes, Insurance, Permits	6,760.41	10,194.00	-3,433.59	66.3%
Utilities				
Electricity	3,876.46	10,665.00	-6,788.54	36.3%
Refuse-General Dump Trips	51.80	150.00	-98.20	34.5%
Refuse - Full Time	2,856.68	5,091.00	-2,234.32	56.1%
Refuse - Part timers	1,560.71	3,580.00	-2,019.29	43.6%
Sewer & Drainfield Expenses	0.00	100.00	-100.00	0.0%
Telephone	406.45	960.00	-553.55	42.3%
Total Utilities	8,752.10	20,546.00	-11,793.90	42.6%
Water System R&M				
Certification	0.00	0.00	0.00	0.0%
Emergency Repairs	0.00	7,000.00	-7,000.00	0.0%
General Repair & Maintenance	710.90	6,000.00	-5,289.10	11.8%
Water Meters	446.32	0.00	446.32	100.0%
Water Tests	306.20	840.00	-533.80	36.5%
Total Water System R&M	1,463.42	13,840.00	-12,376.58	10.6%
Total Expense	92,163.19	201,295.00	-109,131.81	45.8%
Net Ordinary Income	106,469.97	12,377.00	94,092.97	860.2%
Other Income/Expense				
Other Income				
Interest Income Drainfield	0.00	75.00	-75.00	0.0%
Interest Income Water	0.00	0.00	0.00	0.0%
Sewer Hook Up Fee	3,540.00			
Special Assess - Water System	70,425.00	70,650.00	-225.00	99.7%
Water System Hook Up Fee	3,450.00	3,450.00	0.00	100.0%
Water Usage - 15%	0.00	5,873.00	-5,873.00	0.0%
Total Other Income	77,415.00	80,048.00	-2,633.00	96.7%

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	<u>Jan - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
Consulting	0.00	1,000.00	-1,000.00	0.0%
Depreciation Expense	0.00	0.00	0.00	0.0%
Major Drainfield Improvements	0.00	0.00	0.00	0.0%
Major Road System Improvements	0.00	0.00	0.00	0.0%
Major Water System Upgrades	0.00	70,000.00	-70,000.00	0.0%
Total Other Expense	<u>0.00</u>	<u>71,000.00</u>	<u>-71,000.00</u>	<u>0.0%</u>
Net Other Income	<u>77,415.00</u>	<u>9,048.00</u>	<u>68,367.00</u>	<u>855.6%</u>
Net Income	<u>183,884.97</u>	<u>21,425.00</u>	<u>162,459.97</u>	<u>858.3%</u>