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Accrual Basis

Edelweiss Maintenance Commission
Balance Sheet
As of April 30, 2010

	<u>Apr 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Drainfield Money Market 121	190,013.73
EMC Checking	55,346.77
EMC Savings 113	59,616.71
Water System Money Market 106	1,657.30
Total Checking/Savings	<u>306,634.51</u>
Accounts Receivable	
Receivables from Members	15,674.45
Total Accounts Receivable	<u>15,674.45</u>
Total Current Assets	322,308.96
Fixed Assets	
Real Estate	300.00
Tools & Equipment	
Accumulated Depreciation	-128,987.19
Tools & Equipment - Other	135,099.52
Total Tools & Equipment	<u>6,112.33</u>
Total Fixed Assets	<u>6,412.33</u>
TOTAL ASSETS	<u><u>328,721.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Vendors	891.66
Total Accounts Payable	<u>891.66</u>
Other Current Liabilities	
Direct Deposit Liabilities	3,968.23
Member Deposits	2,950.00
Payroll Liabilities	
941	1,142.20
EMPLOYMENT SECURITY	46.98
FUTA	65.13
L&I	191.40
Total Payroll Liabilities	<u>1,445.71</u>
Total Other Current Liabilities	<u>8,363.94</u>
Total Current Liabilities	9,255.60

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Long Term Liabilities	
OCEC Loan Payable	69,166.79
Total Long Term Liabilities	<u>69,166.79</u>
Total Liabilities	78,422.39
Equity	
Opening Bal Equity	-40.00
Retained Earnings	193,114.41
Net Income	57,224.49
Total Equity	<u>250,298.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>328,721.29</u></u>