

Edelweiss Maintenance Commission
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Farmers Checking	6,476.68
General Savings - ING	85,256.28
Sewer Fund - ING	199,805.68
Water Fund - ING	13,411.17
Total Checking/Savings	<u>304,949.81</u>
Accounts Receivable	
Accounts Receivable	-1,202.65
Total Accounts Receivable	<u>-1,202.65</u>
Other Current Assets	
Undeposited Funds	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	303,847.16
Fixed Assets	
Real Estate	300.00
Equipment & Vehicles	93,927.52
Accumulated Depreciation	-93,927.52
Total Fixed Assets	<u>300.00</u>
TOTAL ASSETS	<u><u>304,147.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
Employment Security tax	52.00
Form 940 tax	112.00
Labor & Industries tax	351.02
Total Payroll Liabilities	<u>515.02</u>
Total Other Current Liabilities	<u>515.02</u>
Total Current Liabilities	515.02
Long Term Liabilities	
OCEC Loan Payable	52,500.19
Total Long Term Liabilities	<u>52,500.19</u>
Total Liabilities	53,015.21

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Cash Basis

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	<u>Dec 31, 11</u>
Equity	
Retained Earnings	194,189.05
Net Income	<u>56,942.90</u>
Total Equity	<u>251,131.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>304,147.16</u></u>