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02/02/10

Accrual Basis

## Edelweiss Maintenance Commission Profit & Loss Budget vs. Actual January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Annual Dues and Maint Fees</b>			
Annual Dues	114,296.00	115,000.00	-704.00
Branch Chipping	0.00	2,100.00	-2,100.00
Building Fees	3,700.00	2,400.00	1,300.00
Building Fees - Road Fund	9,000.00	6,000.00	3,000.00
Campground Annual Dues	4,950.00	4,950.00	0.00
Garbage	11,848.17	11,764.00	84.17
Snowplowing	38,100.00	36,800.00	1,300.00
Water - Usage	39,150.00	38,160.00	990.00
<b>Total Annual Dues and Maint Fees</b>	221,044.17	217,174.00	3,870.17
<b>Other Income</b>			
Collection Fees A/R	298.00	350.00	-52.00
Facility Keys	280.00	350.00	-70.00
Interest - A/R	406.33	420.00	-13.67
Interest Income - Savings Accou	15.36	2,000.00	-1,984.64
Laundromat	255.00	200.00	55.00
Refunds	2,005.79		
Ski Trail Income	25.00	500.00	-475.00
USFS Firewise Grant	23,898.60		
Water Meters	470.00	400.00	70.00
<b>Total Other Income</b>	27,654.08	4,220.00	23,434.08
<b>Total Income</b>	248,698.25	221,394.00	27,304.25
<b>Expense</b>			
<b>Admin &amp; Office Expenses</b>			
Accounting	37.50		
Bank Fees	17.10		
Collection Fees	522.00	150.00	372.00
Legal Services	320.00	600.00	-280.00
Meeting Expense	7.54		
Newsletter	741.14	1,000.00	-258.86
Office Supplies	645.53	1,250.00	-604.47
Postage	268.38	400.00	-131.62
Security - Keys & Locks	287.45	200.00	87.45
Website/Internet	692.15	600.00	92.15
Admin & Office Expenses - Other	77.32		
<b>Total Admin &amp; Office Expenses</b>	3,616.11	4,200.00	-583.89

**Edelweiss Maintenance Commission**  
**Profit & Loss Budget vs. Actual**  
 January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget
<b>Campground Expense</b>			
Campground - Electric Utilities	1,056.84	1,200.00	-143.16
Campground Complex Improvements	93.41		
Campground, water system, R&M	5,623.98		
Campground Expense - Other	182.50	500.00	-317.50
<b>Total Campground Expense</b>	6,956.73	1,700.00	5,256.73
<b>Community Programs</b>			
Branch Chipping Expense	53.85	500.00	-446.15
Ski Trail Expenses	241.00	500.00	-259.00
Trailblazer Expenses	0.00	400.00	-400.00
USFS "Firewise" Program Expense	24,513.95		
<b>Total Community Programs</b>	24,808.80	1,400.00	23,408.80
<b>General Maintenance Expense</b>			
Repairs	602.27	2,000.00	-1,397.73
Supplies	150.61	600.00	-449.39
Tools, Equipment & Vehicles	6,207.57	2,000.00	4,207.57
Weed Control	2,144.36	1,500.00	644.36
General Maintenance Expense - Other	415.15		
<b>Total General Maintenance Expense</b>	9,519.96	6,100.00	3,419.96
<b>Miscellaneous</b>	100.00		
<b>Payroll Expenses</b>			
Casual Labor	3,158.58	4,000.00	-841.42
Health Insurance	5,075.00	6,000.00	-925.00
Mileage	433.97	900.00	-466.03
Payroll Taxes	5,995.63	2,500.00	3,495.63
Social Security	0.00	4,500.00	-4,500.00
Wages Admin	25,987.20	26,000.00	-12.80
Wages Bookkeeper	12,263.41	13,000.00	-736.59
Wages General Maintenance	25,041.25	25,000.00	41.25
<b>Total Payroll Expenses</b>	77,955.04	81,900.00	-3,944.96
<b>Pool Facility Expenses</b>			
Permits	255.00		
Propane	1,416.52	3,600.00	-2,183.48
Repair & Maintenance	1,790.29	3,300.00	-1,509.71
Pool Facility Expenses - Other	480.15		
<b>Total Pool Facility Expenses</b>	3,941.96	6,900.00	-2,958.04
<b>Road System Expenses</b>			
Grading	5,064.01		
Road Repairs & Maintenance	9,057.90	5,000.00	4,057.90
Snow Removal & Sanding	44,228.79	45,000.00	-771.21
<b>Total Road System Expenses</b>	58,350.70	50,000.00	8,350.70

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	Jan - Dec 09	Budget	\$ Over Budget
<b>Taxes, Insurance, Permits</b>			
Adminiistration Fee	6.00		
Business Auto Policy	415.29		
Business Key Policy	1,772.72		
Commercial Umbrella	192.50		
Directors and Officers Policy	71.25		
Federal Income Tax	-30.00	2,500.00	-2,530.00
Insurance - Equipment Breakdown	380.00		
Insurance - General Liability	7,749.76	9,600.00	-1,850.24
Insurance - Vehicles	1,072.49		
Licenses & Permits	661.00	1,200.00	-539.00
OCEC Loan Service Fee	820.02	920.00	-99.98
Property Taxes	2,459.04	2,900.00	-440.96
Taxes, Insurance, Permits - Other	56.00		
<b>Total Taxes, Insurance, Permits</b>	15,626.07	17,120.00	-1,493.93
<b>Utilities</b>			
Electricity	9,043.54	12,000.00	-2,956.46
Refuse-General Dump Trips	217.93		
Refuse - Full Time	5,184.41	6,500.00	-1,315.59
Refuse - Part timers	3,560.01	5,000.00	-1,439.99
Sewer & Drainfield Expenses	185.78		
Telephone	1,669.76	3,000.00	-1,330.24
<b>Total Utilities</b>	19,861.43	26,500.00	-6,638.57
<b>Water System R&amp;M</b>			
Certification	84.00		
Emergency Repairs	3,485.01	10,000.00	-6,514.99
General Repair & Maintenance	7,093.46	10,000.00	-2,906.54
Water Meters	158.67	400.00	-241.33
Water Tests	1,006.00	840.00	166.00
<b>Total Water System R&amp;M</b>	11,827.14	21,240.00	-9,412.86
<b>Total Expense</b>	232,563.94	217,060.00	15,503.94
<b>Net Ordinary Income</b>	16,134.31	4,334.00	11,800.31
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income Drainfield	60.25	2,500.00	-2,439.75
Interest Income Water	25.85	500.00	-474.15
Sewer Hook Up Fee	0.00	8,800.00	-8,800.00
Water System Hook Up Fee	10,620.00	7,290.00	3,330.00
<b>Total Other Income</b>	10,706.10	19,090.00	-8,383.90

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**Edelweiss Maintenance Commission**  
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January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Expense</b>			
<b>Consulting</b>	7,200.00	8,000.00	-800.00
<b>Depreciation Expense</b>	7,147.00		
<b>Major Road System Improvements</b>	0.00	9,100.00	-9,100.00
<b>Major Water System Upgrades</b>	110,117.29	145,000.00	-34,882.71
<b>Total Other Expense</b>	<u>124,464.29</u>	<u>162,100.00</u>	<u>-37,635.71</u>
<b>Net Other Income</b>	<u>-113,758.19</u>	<u>-143,010.00</u>	<u>29,251.81</u>
<b>Net Income</b>	<u><b>-97,623.88</b></u>	<u><b>-138,676.00</b></u>	<u><b>41,052.12</b></u>