

Edelweiss Maintenance Commission
Profit & Loss Budget vs. Actual
January through December 2008

	Jan - Dec 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues and Maint Fees			
Annual Dues	114,951.20	116,070.00	-1,118.80
Branch Chipping	1,282.50	2,500.00	-1,217.50
Building Fees	7,850.00	4,800.00	3,050.00
Building Fees - Road Fund	18,000.00	12,000.00	6,000.00
Campground Annual Dues	4,950.00	4,950.00	0.00
Garbage	8,464.00	4,610.00	3,854.00
Snowplowing	36,150.00	36,800.00	-650.00
Water	37,760.00	37,440.00	320.00
Total Annual Dues and Maint Fees	229,407.70	219,170.00	10,237.70
Other Income			
Collection Fees A/R	268.00		
Facility Keys	286.00	640.00	-354.00
Interest - A/R	358.94	1,200.00	-841.06
Interest Income - Savings Accou	3,092.14	3,000.00	92.14
Laundromat	0.00	500.00	-500.00
Refunds	878.39		
Ski Trail Income	2,255.00		
Water Meters	910.00	760.00	150.00
Total Other Income	8,048.47	6,100.00	1,948.47
Total Income	237,456.17	225,270.00	12,186.17
Expense			
Admin & Office Expenses			
Bank Fees	23.55		
Collection Fees	148.00		
Legal Services	0.00	600.00	-600.00
Meeting Expense	53.88		
Newsletter	933.65	1,300.00	-366.35
Office Supplies	1,632.86	1,230.00	402.86
Postage	421.40	750.00	-328.60
Security - Keys & Locks	194.43		
Website/Internet	512.50	480.00	32.50
Total Admin & Office Expenses	3,920.27	4,360.00	-439.73
Campground Expense			
Campground - Electric Utilities	1,457.08	3,000.00	-1,542.92
Campground Complex Improvements	25,808.69	9,000.00	16,808.69
Campground Expense - Other	221.64		
Total Campground Expense	27,487.41	12,000.00	15,487.41
Community Programs			
Branch Chipping Expense	481.01	800.00	-318.99
Ski Trail Expenses	977.04		
Trailblazer Expenses	83.49		
USFS "Firewise" Program Expense	108.69		
Total Community Programs	1,650.23	800.00	850.23
General Maintenance Expense			
Repairs	1,927.04	4,000.00	-2,072.96
Supplies	752.37	500.00	252.37
Tools, Equipment & Vehicles	3,245.31	300.00	2,945.31
Weed Control	1,012.52	1,500.00	-487.48
General Maintenance Expense - Other	341.36		
Total General Maintenance Expense	7,278.60	6,300.00	978.60

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Payroll Expenses			
Casual Labor	3,712.30	3,565.00	147.30
Health Insurance	5,742.00	6,000.00	-258.00
Medicare	0.00	966.00	-966.00
Mileage	879.53		
Payroll Taxes	6,052.94	2,290.00	3,762.94
Social Security	0.00	4,129.00	-4,129.00
Wages Admin	26,003.89	26,050.00	-46.11
Wages Bookkeeper	13,051.97	13,003.00	48.97
Wages General Maintenance	24,999.37	23,970.00	1,029.37
Total Payroll Expenses	80,442.00	79,973.00	469.00
Pool Facility Expenses			
Permits & Licenses	0.00	315.00	-315.00
Propane	3,568.64	3,520.00	48.64
Repair & Maintenance	3,184.55	3,200.00	-15.45
Total Pool Facility Expenses	6,753.19	7,035.00	-281.81
Road System Expenses			
Grading	369.81	3,000.00	-2,630.19
Road Repairs & Maintenance	4,910.78	18,100.00	-13,189.22
Snow Removal & Sanding	41,931.09	46,000.00	-4,068.91
Total Road System Expenses	47,211.68	67,100.00	-19,888.32
Taxes, Insurance, Permits			
Federal Income Tax	2,483.00	1,800.00	683.00
Insurance - General Liability	11,752.34	11,944.00	-191.66
Insurance - Vehicles	0.00	1,376.00	-1,376.00
Licenses & Permits	1,109.94	650.00	459.94
OCEC Loan Service Fee	909.96	880.00	29.96
Property Taxes	2,827.24	2,136.00	691.24
Total Taxes, Insurance, Permits	19,082.48	18,786.00	296.48
Utilities			
Electricity	11,849.99	9,000.00	2,849.99
Refuse-General Dump Trips	28.37		
Refuse - Full Time	2,594.03	4,600.00	-2,005.97
Refuse - Part timers	4,434.64		
Telephone	2,325.54	1,523.00	802.54
Total Utilities	21,232.57	15,123.00	6,109.57
Water System R&M			
Certification	237.10		
Emergency Repairs	13,616.04	5,000.00	8,616.04
General Repair & Maintenance	11,394.14	1,200.00	10,194.14
Water Meters	781.68	800.00	-18.32
Water Tests	480.00	1,219.00	-739.00
Total Water System R&M	26,508.96	8,219.00	18,289.96
Total Expense	241,567.39	219,696.00	21,871.39
Net Ordinary Income	-4,111.22	5,574.00	-9,685.22
Other Income/Expense			
Other Income			
Interest Income Drainfield	3,416.10	3,000.00	416.10
Interest Income Water	1,868.25	1,000.00	868.25
Refund - Hookup Fee	-3,159.00		
Sewer Hook Up Fee	8,800.00		
Water System Hook Up Fee	20,960.00		
Total Other Income	31,885.35	4,000.00	27,885.35

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Accrual Basis

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Other Expense			
Consulting	6,000.00		
Depreciation Expense	8,993.00		
Major Road System Improvements	78,348.37		
Major Water System Upgrades	20,947.25		
Total Other Expense	<u>114,288.62</u>		
Net Other Income	<u>-82,403.27</u>	<u>4,000.00</u>	<u>-86,403.27</u>
Net Income	<u>-86,514.49</u>	<u>9,574.00</u>	<u>-96,088.49</u>