

Edelweiss Maintenance Commission
Balance Sheet
 As of December 31, 2008

	Dec 31, 08
ASSETS	
Current Assets	
Checking/Savings	
Drainfield Money Market 121	189,953.48
EMC Checking	12,433.88
EMC Savings 113	59,601.35
Water System Money Market 106	97,476.05
Total Checking/Savings	359,464.76
Accounts Receivable	
Receivables from Members	7,450.82
Total Accounts Receivable	7,450.82
Other Current Assets	
Undeposited Funds	2,043.00
Total Other Current Assets	2,043.00
Total Current Assets	368,958.58
Fixed Assets	
Real Estate	300.00
Tools & Equipment	
Accumulated Depreciation	-121,840.19
Tools & Equipment - Other	135,099.52
Total Tools & Equipment	13,259.33
Total Fixed Assets	13,559.33
TOTAL ASSETS	382,517.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Trustees & Employees	987.83
Vendors	2,629.55
Total Accounts Payable	3,617.38
Other Current Liabilities	
Federal Income Tax Payable	2,513.00
Member Deposits	2,800.00
Payroll Liabilities	
EMPLOYMENT SECURITY	58.97
FUTA	112.00
L&I	254.36
Total Payroll Liabilities	425.33
Total Other Current Liabilities	5,738.33
Total Current Liabilities	9,355.71
Long Term Liabilities	
OCEC Loan Payable	82,500.07
Total Long Term Liabilities	82,500.07
Total Liabilities	91,855.78
Equity	
Opening Bal Equity	-40.00
Retained Earnings	377,216.62
Net Income	-86,514.49
Total Equity	290,662.13
TOTAL LIABILITIES & EQUITY	382,517.91