

Edelweiss Maintenance Commission
Balance Sheet
As of March 31, 2008

	<u>Mar 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Drainfield Money Market 121	178,700.07
EMC Checking	22,022.99
EMC Savings 113	196,995.15
Water System Money Market 106	96,798.82
Total Checking/Savings	<u>494,517.03</u>
Accounts Receivable	
Receivables from Members	32,051.33
Total Accounts Receivable	<u>32,051.33</u>
Other Current Assets	
Undeposited Funds	7,656.66
Total Other Current Assets	<u>7,656.66</u>
Total Current Assets	534,225.02
Fixed Assets	
Real Estate	300.00
Tools & Equipment	
Accumulated Depreciation	-112,847.19
Tools & Equipment - Other	135,099.52
Total Tools & Equipment	<u>22,252.33</u>
Total Fixed Assets	<u>22,552.33</u>
TOTAL ASSETS	<u>556,777.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Vendors	256.11
Total Accounts Payable	<u>256.11</u>
Other Current Liabilities	
Member Deposits	2,950.00
Payroll Liabilities	
FUTA	78.10
Total Payroll Liabilities	<u>78.10</u>
Total Other Current Liabilities	<u>3,028.10</u>
Total Current Liabilities	3,284.21
Long Term Liabilities	
OCEC Loan Payable	90,000.04
Total Long Term Liabilities	<u>90,000.04</u>
Total Liabilities	93,284.25
Equity	
Opening Bal Equity	-40.00
Retained Earnings	373,747.05
Net Income	89,786.05
Total Equity	<u>463,493.10</u>
TOTAL LIABILITIES & EQUITY	<u>556,777.35</u>