

Edelweiss Maintenance Commission
Balance Sheet
 As of December 31, 2007

	Dec 31, 07
ASSETS	
Current Assets	
Checking/Savings	
Drainfield Money Market 121	177,737.38
EMC Checking	6,249.05
EMC Savings 113	168,148.54
Water System Money Market 106	96,277.31
Total Checking/Savings	448,412.28
Accounts Receivable	
Receivables from Members	5,257.95
Total Accounts Receivable	5,257.95
Other Current Assets	
Undeposited Funds	667.50
Total Other Current Assets	667.50
Total Current Assets	454,337.73
Fixed Assets	
Real Estate	300.00
Tools & Equipment	
Accumulated Depreciation	-112,847.19
Tools & Equipment - Other	135,099.52
Total Tools & Equipment	22,252.33
Total Fixed Assets	22,552.33
TOTAL ASSETS	476,890.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Vendors	1,533.98
Total Accounts Payable	1,533.98
Other Current Liabilities	
Federal Income Tax Payable	6,349.00
Member Deposits	2,800.00
Total Other Current Liabilities	9,149.00
Total Current Liabilities	10,682.98
Long Term Liabilities	
OCEC Loan Payable	92,500.03
Total Long Term Liabilities	92,500.03
Total Liabilities	103,183.01
Equity	
Opening Bal Equity	-40.00
Retained Earnings	432,702.94
Net Income	-58,955.89
Total Equity	373,707.05
TOTAL LIABILITIES & EQUITY	476,890.06